

## Executive Dashboards - WealthCare - Trade Area

Provides key measures to evaluate the financial health and wellness of households within a specified Trade Area.

Trade Area: Richmond Hill, ON (T)

The Trade Area for this report is **Richmond Hill, ON**.

# 668

Index: 137

WealthCare  
Overall Score

### WealthCare Pillars

Spending Score



411

Index:100

Leverage Score



715

Index:126

Planning Score



630

Index:128

Financial Acumen Score



743

Index:155

The Additional Characteristics section contains Demographic, Social and Financial data.

Households in the Trade Area (Richmond Hill) tend to be middle-aged (54). These household's tend to have a moderate 'Financial concern for the future' (Index of 92).

The Average Household Income for households in the Trade Area (Richmond Hill) is **\$128,918** (per household) which is **15%** above the Ontario average (Index of 115).

### Additional Characteristics

Median Maintainer Age



54

Index:101

Average Household Income



\$128,918

Index:115

Social Value: Financial concern for the future



92

Index

Average Current Consumption



\$97,441

Index: 115

Average Net Worth



\$1,294,905

Index:188

Debt:Asset Ratio



0.19

Index:95

Investments: Discount Brokers



14.7%

Index:154

Investments: Full Service Brokers



18.6%

Index:125

Here, the average Net Worth in the Trade Area (Richmond Hill) is **\$1,294,905** per household which is **88%** above the Ontario average (Index of 188).

The Debt:Asset Ratio is a ratio of total debt balance compared to the assets. With an Index of **96**, it is average when compared to the Benchmark.

Households in the Trade Area (Richmond Hill) have above-average holdings with their Investments, both with Discount Brokers (Index of **154**) and Full Service Brokers (Index of **125**).

The WealthCare Overall Score and WealthCare Pillars provide key measures of the households financial health and wellness within the Trade Area (Richmond Hill).

**WealthCare Overall Score:** An overall indicator of the households financial health and wellness.

Low Score = <290

Medium Score = 290-649

High Score = 650+

**Spending Score:** Determines the likelihood households are living within their means.

Low Score = <250

Medium Score = 250-619

High Score = 620+

**Leverage Score:** Evaluates whether households have a balanced relationship between assets and debt.

Low Score = <415

Medium Score = 415-674

High Score = 675+

**Planning Score:** Assesses whether households are making their financial future a priority.

Low Score = <415

Medium Score = 415-674

High Score = 675+

**Financial Acumen Score:** Analyzes the degree that households self-invest, seek advice or hold a diversity of investments.

Low Score = <415

Medium Score = 415-674

High Score = 675+

Index Legend Under 80 Over 110